



LUMITY BOARD OF GOVERNORS: AN OVERVIEW

MISSION

Lumity provides teens and young adults from underserved communities with transformational experiences to prepare them for life-long STEM careers.

EXPECTATIONS OF MEMBERS OF THE BOARD OF GOVERNORS

ATTEND BOARD MEETINGS

There are five Board meetings per year, three held on Friday mornings from 8:00 – 10:00 am and two on Thursday's from 3:00 – 5:00 pm with a social gathering afterwards. Meetings are held downtown with the option of video-conferencing from a satellite location for Board members located in the suburbs. Attendance at all meetings is crucial for the Board of Governors to be effective. Attendance in person is strongly preferred and it is understood that participation by phone may occasionally be necessary.

The Lumity Board consists of 15 – 20 Board members representing science, technology, engineering and math (finance) skills and industries and education experts, and each Board member serves for a three-year term. Lumity strives for diversity in its Board members to ensure Lumity has the greatest impact on its mission.

BE ACTIVELY ENGAGED

Board members identify a Committee or Task Force to join each year based on their interests and skills. Standing Committees include Finance, Marketing, Partnership, NPO and STEM. Depending on a Board member's desired level of engagement, Board members can anticipate an average of 3-4 hours per month time commitment. Attendance of Committee meetings is an essential responsibility of each Board member.

It is critical for each Board member to have personal experiences with Lumity students and teachers through activities such as hosting events at a Board member's offices, recruiting skill-based volunteers to support Lumity's programs, securing in-kind expertise for time-limited projects, and attending meetings with Lumity's school partners, donors, prospects, and potential new Board members.

BRING FINANCIAL RESOURCES TO SUPPORT LUMITY'S PROGRAMS

Board members have a key responsibility to ensure Lumity's long term financial prosperity as well as achieving its annual financial goals. Each Board member is expected to make an annual personal gift ("Give") to Lumity (General Board Member- \$3K, Executive Committee- \$5K, and high net worth- \$10K), excluding any company match. Board members can choose to make his or her donation annually, quarterly or monthly.

The Board also has fundraising responsibilities. Each Board member establishes a "Get" goal based on his or her unique assets to leverage. Board members are expected to raise a minimum of \$25,000 each fiscal year (July 1 – June 30) through donations from individuals, corporations, foundations, grants and/or sponsorships of special events. A Board member with specialized skills may count their services toward their annual "Get" goal if it is budget relieving and approved in advance by the Board Chair and Executive Director (e.g., legal services).

ACT WITH INTEGRITY & TRANSPARENCY

Each Board member shall maintain the highest level of ethical conduct and shall exercise the highest standard of care, diligence, and prudence when conducting any activity on Lumity's behalf. Accordingly, every year, each Board member must complete and update a Conflicts of Interest Declaration as a method of disclosing and resolving potential conflicts of interest.