



LUMITY BOARD OF GOVERNORS: AN OVERVIEW

MISSION

Lumity provides transformational experiences for at-risk youth, preparing them for life-long STEM careers.

EXPECTATIONS OF BOARD MEMBERS

ATTEND BOARD MEETINGS

There are five Board meetings per year, held on Friday mornings from 8:00 – 10:00 am at two locations (downtown and North Shore) with video conferencing capabilities. Attendance at all of these meetings is crucial for the Board of Governors to be effective. Attendance in person is strongly preferred and it is understood that participation by phone may occasionally be necessary.

There are a total of 23 – 27 Board members representing science, technology, engineering and math (finance) skills and industries. Lumity strives for diversity in its members to ensure Lumity is having the greatest impact on its mission.

BE ACTIVELY ENGAGED

Board members identify a Committee or Task Force to join each year based on their interests and skills. There are a variety of ways that Board members can be engaged. For example, engage skill-based volunteers to support Lumity's programs, host Career Site Visits and/or Real World Projects, secure in-kind expertise for time-limited projects, etc.

Standing Committees include Finance, Marketing, Partnership, NPO and STEM. Depending on your desired level of engagement, Board members can anticipate an average of 3-4 hours per month between Committee meetings are essential responsibilities of each Board member.

BRING FINANCIAL RESOURCES TO SUPPORT LUMITY'S PROGRAMS

Board Members have a key responsibility to ensure Lumity's long term financial prosperity as well as achieving its annual financial goals. Each Board member is expected to make an annual personal gift to Lumity (General Board Member- \$3K, Executive Committee- \$5K, and high net worth- \$10K). Board members can choose to make their donation annually, quarterly or monthly.

The Board of Governors has fundraising responsibilities and each Board member establishes a "Get" goal based on their unique assets to leverage. We encourage board members to aim to bring in a minimum of \$25,000. This can be a combination of donations from individual, corporate, foundation, grants and sponsorships for special events.

ACT WITH INTEGRITY & TRANSPARENCY

Each member of the Board of Governors shall maintain the highest level of ethical conduct and shall exercise the highest standard of care, diligence, and prudence when conducting any activity on behalf of Lumity. Accordingly, every year, each Board member shall complete and update the Conflict of Interest Declaration as a method of disclosing and resolving potential conflicts of interest.